



STATE OF INDIANA

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The monthly revenue report for July 2016 state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mph/staterevenue.html>.

Results

- State general fund revenues for July totaled \$1,065.6 million, which is \$7.4 million (0.7%) below estimate based on the December 17, 2015 forecast, but \$23.8 million (2.3%) above revenue in July 2015.
- Sales tax collections totaled \$640.4 million for July, which is \$18.0 million (2.7%) below the monthly estimate, but \$26.1 million (4.2%) above revenue in July 2015.
- Individual income tax collections totaled \$350.7 million for July, which is \$19.6 million (5.9%) above the monthly estimate and \$1.2 million (0.3%) above revenue in July 2015.
- Corporate tax collections totaled \$13.1 million for July, which is \$10.9 million (45.3%) below the monthly estimate, but \$2.3 million (20.9%) above revenue in July 2015.
- Riverboat wagering collections totaled \$2.0 million for July, which is \$1.6 million (394.8%) above the monthly estimate and \$1.6 million (408.7%) above revenue in July 2015.
- Racino wagering collections totaled \$8.5 million for July, which is \$0.1 million (1.3%) below the monthly estimate and \$1.6 million (15.9%) below revenue in July 2015.